

For Immediate Release

August 2, 2018

Company name: Nippon Steel & Sumitomo Metal Corporation
Representative: Kosei Shindo, Representative Director and President
Code number: 5401
Contact: Fumiaki Ohnishi, General Manager, Public Relations Center
Telephone: +81-3-6867-2130

Announcement of Revision in Forecasts for Dividend

The Board of Directors of Nippon Steel & Sumitomo Metal Corporation (“the Company”) held on August 2, 2018 has decided to revise the forecasts for the half year-end dividend from retained earnings as follows.

1. Reason for the Revision

When the fiscal year results were announced on April 26, the Company had not determined a half year-end dividend distribution amount for the current fiscal year ending March 31 2019. In accordance with the basic profit distribution policy described previously announced, after due consideration of the earnings forecasts for the year and other factors, the Company intends to distribute a dividend of ¥40 per share at the end of the first half (representing a consolidated dividend payout ratio (based on IFRS) of 32%).

2. Details for the Revision

(yen)

	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (Data released on April 26, 2018)	Undecided	Undecided	Undecided
Revised forecasts	40	Undecided	Undecided
Actual for the current fiscal year ending March 31, 2019			
Actual for the previous fiscal year ended March 31, 2018	30	40	70