

For Immediate Release

April 26, 2018

Company name: Nippon Steel & Sumitomo Metal Corporation
 Representative: Kosei Shindo, Representative Director and President
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Notice Concerning Dividends

Nippon Steel & Sumitomo Metal Corporation (“the Company”) announces that the Board of Directors of the Company held on April 26, 2018 has decided to submit a request for approval of the year-end dividend as follows to the 94th General Meeting of Shareholders scheduled to be held on June 26, 2018.

1. Details of Year-end Dividend

	Amount	Previous forecast (Feb. 1, 2018)	Fiscal year ended March 31, 2017
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Year-end dividend per share of common stock	40 yen	30 yen	45 yen
Total dividend	35,355 million yen	—	39,776 million yen
Effective date	June 27, 2018	—	June 28, 2017
Source of funds for dividend	Retained earnings	—	Retained earnings

2. Reason

Based on the Company’s increase of profit compared to the previous earnings forecasts announced on February 1, 2018, the Company plans to request the approval of the General Meeting of Shareholders to increase the planned dividend by ¥10 and also distribute a year-end dividend payment of ¥40 per share in accordance with the basic profit distribution policy described previously announced. This would bring the full-year dividend distribution amount to ¥70 per share, representing a consolidated payout ratio of 31.7% for fiscal 2017.

(Reference) Fiscal year Dividends Breakdown

Record date	Annual ordinary dividend per share (Yen)		
	September 30 (Interim)	March 31 (Year-end)	Fiscal year
Fiscal year ended March 31, 2018	30	40	70
Fiscal year ended March 31, 2017	0	45	45