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Announcement of Revision in Forecasts for Performance

Nippon Steel & Sumitomo Metal Corporation (“the Company”) hereby reports the following revisions in its consolidated financial forecasts for the fiscal year ending March 31, 2018, which were released at the time of the announcement of results for the first quarter of fiscal 2017 (on July 28, 2017).

1. Consolidated operating results for fiscal 2017 (April 1, 2017—March 31, 2018)

(Millions of yen, except per share figures)

	Net sales	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	—	300,000	—	—
Revised forecasts (B)	5,600,000	300,000	170,000	193.0
Change (B–A)	—	0	—	
% change	—	0	—	
(For reference)				
Actual for the previous fiscal year ended March 31, 2017(C)	4,632,890	174,531	130,946	147.97
Change (B–C)	967,109	125,468	39,053	
% change	20.9	71.9	29.8	

2. Reason for the Revision

At the time of the previous quarterly result announcement, only ordinary profit of a full-year forecast for fiscal 2017 had been posted. At this time, based on current economic trends, the Company announces full-year forecasts for fiscal 2017.