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### Announcement of Revision in Forecasts for Performance

In view of recent trends in performance, Nippon Steel & Sumitomo Metal Corporation (the Company) today announced its forecasts for the first half and the full fiscal year ending March 31, 2018, which had been undetermined at the time of the announcement of results for the fiscal year ended March 31, 2017 (on April 28, 2017).

#### Consolidated operating results for the first half of fiscal 2017 (April 1, 2017—September 30, 2017)

(Millions of yen, except per share figures)

	Net sales	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	—	—	—	—
Revised forecasts (B)	2,700,000	150,000	85,000	96.0
Change (B–A)	—	—	—	
% change	—	—	—	
(For reference)				
Actual for the first half of the previous fiscal year ended March 31, 2017 (C)	2,160,793	28,013	11,009	12.41
Change (B–C)	539,206	121,986	73,990	
% change	25.0	435.5	672.1	

#### Consolidated operating results for fiscal 2017 (April 1, 2017—March 31, 2018)

(Millions of yen)

	Ordinary profit
Previous forecasts (A)	—
Revised forecasts (B)	300,000
Change (B–A)	—
% change	—
(For reference)	
Actual for the previous fiscal year ended March 31, 2017 (C)	174,531
Change (B–C)	125,468
% change	71.9

#### Reason for the Revision

The Company has determined its forecasts for the performance of the first half and the full fiscal year ending March 31, 2018, which had not been estimated at the time of the previous announcement of results.