

For Immediate Release

July 28, 2017

Company name: Nippon Steel & Sumitomo Metal Corporation
Representative: Kosei Shindo, Representative Director and President
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Announcement of Revision in Forecasts for Dividend

The Board of Directors of Nippon Steel & Sumitomo Metal Corporation (the Company) held on July 28, 2017 has decided to revise the forecasts for the dividend at the end of the first half from retained earnings as follows.

1. Reason for the Revision

In accordance with the basic profit distribution policy previously announced, after considering factors that include the earnings forecasts for the current fiscal year, the Company intends to distribute a dividend of ¥25 per share at the end of the first half (representing a consolidated dividend payout ratio of 26%), which had been undetermined at the time of the announcement of results for the fiscal year ended March 31, 2017 (on April 28, 2017).

2. Details for the Revision

(yen)

	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (Data released on April 28, 2017)	Undecided	Undecided	Undecided
Revised forecasts	25	Undecided	Undecided
Actual for the current fiscal year ending March 31, 2018			
Actual for the previous fiscal year ended March 31, 2017	0	45	45