

For Immediate Release

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**Announcement Concerning Differences between Consolidated Financial Results
for Fiscal 2016 and the Previous Forecasts**

Nippon Steel & Sumitomo Metal Corporation (“the Company”) hereby reports the difference between the actual financial results for fiscal 2016 and the previous forecasts which were released on February 2, 2017. The Company also announces the operating profit which was not announced on February 2, 2017, because of a decrease by ¥53,528 million (31.9 %) to the previous fiscal year.

1. Differences between the actual financial results for fiscal 2016 (April 1, 2016 – March 31, 2017) and the previous forecasts

(Millions of yen, except per share figures)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (Figures released on February 2, 2017) (A)	4,550,000	—	130,000	80,000	90.00
Current fiscal year (B)	4,632,890	114,202	174,531	130,946	147.97
Change (B–A)	82,890	—	44,531	50,946	
% change	1.8	—	34.3	63.7	
(For reference) Actual for fiscal 2015	4,970,429	167,731	200,929	145,419	158.72

2. Reasons for the Differences

Compared with the financial forecasts previously released on February 2, 2017, the Company’s actual profit for fiscal 2016 increased due to the uptrends in the Group companies’ earnings and the change of procurement ratio for each raw material.

Note: The Company carried out the share consolidation at the ratio of 10 shares to 1 share effective October 1, 2015. In accordance with it, earnings per share are calculated based on the assumption that the share consolidation had been carried out at the beginning of the previous fiscal year.