

For Immediate Release

February 2, 2017

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Announcement of Revision in Forecasts for Dividend

The Board of Directors of the Company held on February 2, 2017 has decided to revise the forecasts for year-end dividend from retained earnings as follows.

1. Reason for the Revision

When the first half results were announced on November 1, the Company had not determined a year-end dividend distribution amount for the current fiscal year ending March 31 2017. In accordance with the basic profit distribution policy described previously announced, after due consideration of the earnings forecasts for the year and other factors, the Company intends to distribute a dividend of ¥25 per share at the end of the second half (year-end). This would bring the full-year dividend distribution amount to ¥25 per share, representing a consolidated dividend payout ratio of 28%.

2. Details for the Revision

(yen)

	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (Data released on November 1, 2016)		Undecided	Undecided
Revised forecasts		25.00	25.00
Actual for the current fiscal year ending March 31, 2017	0.00		
Actual for the previous fiscal year ended March 31, 2016	3.00	15.00	—

The Company carried out the share consolidation at the ratio of 10 shares to 1 share effective October 1, 2015. In accordance with it, the full fiscal year dividend of the previous fiscal year is shown as “—”. Assuming the share consolidation, the full fiscal year dividend of the previous fiscal year would be ¥45.00.